

## **FinRegLab expands leadership team to include former CFPB Assistant Director and DARPA Manager**

WASHINGTON, D.C., March 4, 2019 – FinRegLab is pleased to announce the expansion of its leadership team to include Kelly Thompson Cochran as Deputy Director and Wayne Phoel as Director of Science and Technology, in addition to electing Chuck Muckenfuss and Brian Brooks to its Board of Directors.

“Adding these exceptional leaders significantly enhances FinRegLab’s ability to develop fact-based insights about the intersection of finance, technology, and data. Our aim is to affect policy development and market practices in ways that leverage technology and data to improve consumer financial access and the resiliency of the financial system as a whole,” said CEO Melissa Koide. “Individually and as a group, Kelly, Wayne, Chuck, and Brian bring enormous interdisciplinary expertise to FinRegLab’s work. We are thrilled to welcome them to our team.”

FinRegLab is a nonprofit innovation center that tests new technologies and data to inform public policy and drive the financial sector toward a responsible and inclusive financial marketplace. It uses research insights to facilitate discourse across the financial ecosystem to inform public policy and market practices.

### **Executive Leadership**

As Deputy Director, Kelly will have broad leadership roles in strategy, innovation, and public policy. Prior to joining FinRegLab, Kelly helped to stand up the Consumer Financial Protection Bureau, where she served most recently as the Assistant Director for Regulations. In that capacity, she oversaw rulemaking and guidance activities under various federal consumer financial laws. Kelly previously was counsel at WilmerHale and conducted research on financial services innovation and other topics at the University of North Carolina at Chapel Hill. She was a law clerk to the Honorable David S. Tatel of the U.S. Court of Appeals for the D.C. Circuit and the Honorable James Robertson of the U.S. District Court for the District of Columbia.

In the role of Director of Science and Technology, Wayne will provide leadership in evaluating and executing FinRegLab’s financial technology research and experimentation. Wayne brings extensive experience from building and leading technology research projects at DARPA and MIT Lincoln Laboratory, where he initiated and managed research on wireless technologies, including applications of machine learning, formal methods, and advanced security techniques.

### **Board of Directors**

FinRegLab is also pleased to announce that Chuck Muckenfuss and Brian Brooks have joined the FinRegLab Board.

Chuck has more than 40 years of experience in the financial services industry, including as partner at a leading law firm, Senior Deputy Comptroller of the Currency, and Counsel to the Chairman of the Federal Deposit Insurance Corporation (FDIC). Chuck is immediate past Chairman of the Board and Co-

*FinRegLab is an independent, nonprofit innovation center that conducts research and experiments with new technologies and data to drive the financial sector toward a responsible and inclusive marketplace. We also facilitate discourse across the financial ecosystem to inform public policy and market practices and to provide financial innovators with a safe space to test how novel applications of technology and data serve policy goals and meet regulatory requirements.*



Founder of City First Bank of DC, a national bank certified as a community development financial institution. He is also Clinical Visiting Lecturer at the Yale Law School, where he teaches and supervises a clinic whose achievements have included the establishment of an FDIC-insured community development bank in New Haven, Connecticut. Chuck received his BA from Vanderbilt University, where he was a member of Phi Beta Kappa, and his law degree from Yale Law School. He was law clerk to the Honorable William E. Miller of the U.S. Court of Appeals for the Sixth Circuit.

Brian is currently the Chief Legal Officer at Coinbase, the nation's largest digital asset platform. Brian is deeply involved in financial technology, serving as a member of the board of directors of Avant Inc., a marketplace lending and technology platform; an advisor of Spring Labs, a blockchain-enabled digital credit bureau; and an investor in FlyHomes, an online real estate brokerage. Prior to joining Coinbase, Brian was General Counsel, Corporate Secretary and EVP of Fannie Mae. He previously served as Vice Chairman of OneWest Bank, where he worked with future Treasury Secretary Steven Mnuchin and future Comptroller of the Currency Joseph Otting. Brian began his career as an attorney at O'Melveny & Myers, where he served as chair of the financial services practice, managing partner of the firm's DC office, and a member of the board of directors. He received his JD with honors from the University of Chicago Law School.

*FinRegLab is an independent, nonprofit innovation center that conducts research and experiments with new technologies and data to drive the financial sector toward a responsible and inclusive marketplace. We also facilitate discourse across the financial ecosystem to inform public policy and market practices and to provide financial innovators with a safe space to test how novel applications of technology and data serve policy goals and meet regulatory requirements.*

